



Mr Ivan Tatkovich Adviser, Listings Compliance ASX Compliance Pty Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

## ASX LISTING APPLICATION - NETCCENTRIC LIMITED (COMPANY)

Dear Mr Tatkovich

We refer to your letter dated 30 June 2015 considering the ASX's decision to admit the Company to the official list of the ASX and to quote its securities, subject to the satisfaction of certain conditions precedent being met.

We respond in the following.

2.2.9 A statement confirming the completion of the agreement between the Company and the Vendors to acquire the minority stakes of Nuffnang Pte Ltd, Nuffnang Sdn Bhd and Ripplewerkz Private Limited as outlined out pages 28-29, 71 & 102 of the Prospectus, including the issue of fully paid ordinary shares as consideration as outlined below:

Entity to be acquired	Outstanding interest acquired	Consideration (AUD\$ equivalent)	Consideration (shares)
Ripplewerkz Private Limited	50%	\$910,000	4,550,000
Nuffnang Sdn Bhd	17.5%	\$302,428	1,512,141
Nuffnang Pte Ltd	22%	\$298,946	1,494,731

The Company confirms the completion of the minority interest agreements between the Company and the minority shareholders of Nuffnang Pte Ltd, Nuffnang Sdn Bhd and Ripplewerkz Private Limited ("Vendors").

Following the completion of the relevant minority interest agreements, the Company holds 100% of the equity in the relevant companies. The acquisition of the outstanding interests including the shares which the Company issued in itself as consideration for acquiring the Vendors' interest is tabled above.





2.2.11 A statement confirming the accountings standards the Company intends to apply to the preparation of its financial statements following admission to the official list.

The Company intends to prepare its financial statements in accordance with the Singapore Financial Reporting Standards and the disclosure requirements of the Singapore Companies Act. We consider that if the Company's financial statements were to be prepared in accordance with Australian Accounting Standards, there would be no material differences to the presentation of the financial statements.

2.2.12 A statement setting out the number of securities subject to voluntary escrow and the escrow period applied to those securities.

The Company confirms that a number of securities of the Company will be subject to voluntary escrow. The details of the number of the Company's securities subject to voluntary escrow and the period of escrow is tabled below.

Number of Shares	Voluntary restriction period (month)	
221,250,000	12	

It is proposed that the voluntary restriction period will cease on or about 6 July 2016.

If you have any further queries with respect to the above, please feel free to contact me.

Yours faithfully

Tiah Ewe Tiam

Director

Netccentric Limited