

NETCENTRIC LIMITED
CONSOLIDATED PRO-FORMA STATEMENT OF FINANCIAL POSITION

	Audited Consolidated As at 31-Dec-14 \$	Audited Ripplewerkz As at 31-Dec-14 \$	Pro-Forma Adjustments Minimum \$	Pro-Forma Adjustments Maximum \$	Unaudited Pro-Forma Position Minimum \$	Unaudited Pro-Forma Position Maximum \$
ASSETS						
Current assets						
Cash and cash equivalents	2,063,444	172,604	6,750,000	11,250,000	8,986,048	13,486,048
Trade and other receivables	3,185,935	421,603	(13,843)	(13,843)	3,593,695	3,593,695
Total current assets	5,249,379	594,207	6,736,157	11,236,157	12,579,743	17,079,743
Non-current assets						
Investment in associated companies	210,006	-	(8,117)	(8,117)	201,889	201,889
Property, plant and equipment	240,803	23,942	-	-	264,745	264,745
Intangible assets	-	-	1,437,717	1,437,717	1,437,717	1,437,717
Deferred tax assets	18,729	-	-	-	18,729	18,729
Total non-current assets	469,538	23,942	1,429,600	1,429,600	1,923,080	1,923,080
Total assets	5,718,917	618,149	8,165,757	12,665,757	14,502,823	19,002,823
LIABILITIES						
Current liabilities						
Trade and other payables	3,615,978	235,866	(13,843)	(13,843)	3,838,001	3,838,001
Total current liabilities	3,615,978	235,866	(13,843)	(13,843)	3,838,001	3,838,001
Total non-current liabilities	-	-	-	-	-	-
Total liabilities	3,615,978	235,866	(13,843)	(13,843)	3,838,001	3,838,001
NET ASSETS	2,102,939	382,283	8,179,600	12,679,600	10,664,822	15,164,822
EQUITY						
Share capital	54,902	16,234	7,714,558	12,214,558	7,785,694	12,285,694
Capital reserves	369	-	-	-	369	369
Foreign exchange translation reserve	159,672	32,705	(32,705)	(32,705)	159,672	159,672
Accumulated profits	1,829,123	333,344	568,539	568,539	2,731,006	2,731,006
Non-controlling interests	58,873	-	(70,792)	(70,792)	(11,919)	(11,919)
TOTAL EQUITY	2,102,939	382,283	8,179,600	12,679,600	10,664,822	15,164,822

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