

Date: 15 SEP 2017

To: (1) **NETCCENTRIC LIMITED** *BY COURIER*
12B-5&6 Heritage House
33 Jalan Yap Ah Shak
50300 Kuala Lumpur
Attention to the Board of Directors

(2) **MR JIM PAULYSHYN** *BY COURIER*
The Company Secretary of NETCCENTRIC LIMITED
36-B, St Edmonds Road
Prahran, Victoria 3181
Australia

Dear Sirs,

- (1) **NOTICE OF INTENTION TO MOVE RESOLUTIONS REQUIRING SPECIAL NOTICE PURSUANT TO SECTIONS 152 AND 185 OF THE COMPANIES ACT**
- (2) **NOTICE OF INTENTION TO REMOVE PERSON FROM OFFICE AND TO PROPOSE PERSON FOR ELECTION TO OFFICE OF DIRECTOR**

We, Datuk Tiah Thee Kian and Dato' Tiah Thee Seng, being the members of **NETCCENTRIC LIMITED** ("the Company") collectively and jointly holding 10.77% of the issued and paid-up share capital of the Company as at the date of this notice, hereby give notice of our intention to propose the following resolutions which require special notice pursuant to Sections 152 and 185 of the Companies Act as Ordinary Resolutions at an Extraordinary General Meeting of the Company ("the EGM") to be convened pursuant to Section 176 of the Companies Act:-

**ORDINARY RESOLUTION
- REMOVAL OF DIRECTOR**



THAT **CHEO MING SHEN @ TONG MING SHEN** be and is hereby removed as Director of the Company with immediate effect.

Our rationale for requesting the removal of Mr.Cheo Ming Shen @ Tong Ming Shen as the Director of the Company are as per attached in Appendix 1.

We hereby give you notice that you are obligated and required to provide us with reasonable prior notice should the Board or any of you in your personal capacity initiate or commence any legal proceedings with regard to this notice including, without limitation, an application (ex-parte or otherwise) to injunct or restrain the convening or holding of the EGM.

If you need to contact or notify us or correspond with us, please do so through our representative, Ms Kimmy Khoo Poh Kim at 34th Floor, Menara TA One, 22 Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia or at her e-mail address of kimmykhoo@ta.com.my.

Yours faithfully,
The Requisitionists

Name	Shareholdings		Signatures
	No. of Shares	%	
Datuk Tiah Thee Kian	18,100,001	6.895	
Dato' Tiah Thee Seng	10,177,804	3.877	

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APPENDIX 1

This page forms part of the Notice dated

Appendix 1: Reasons for removal of Cheo Ming Shen @ Tong Ming Shen (“Ming”) as Director of Netccentric Limited (“the Company”)

1. Loss of confidence

As investors of the Company, we have loss of confidence in Ming’s ability as the Chief Executive Officer (CEO) and Director of the Company. Under his stewardship since listing, the Company’s performance has dropped tremendously by almost 300% from a loss of AUD1,456,179.00 in 2015 to AUD5,884,862-00 in 2016.

For financial year ended 31 December 2016, approximately 17 months from its listing on 3rd July 2015, the Company has lost 38.8% of its share capital through accumulated losses incurred under the management of Ming as the CEO.

The Company’s share price has also dropped significantly from AUD 0.20 per share at IPO to its current share price of below AUD 0.05

2. Lack of responsibility and leadership as a Company Director

Annual General Meeting (“AGM”) is the main avenue for shareholders to dialogue and interact with the Board. It is an important platform for the shareholders to meet the CEO and the Board of Directors to raise questions on the Company’s past year and future operational and financial performance as well as any other major developments or issues of the Company which may hamper the growth and performance of the Company.

However, during the recent AGM of the Company held on 31 May 2017, Ming as the former CEO and Director of the Company failed to attend the aforesaid meeting to meet the shareholders and to explain the poor performance of the Company during his leadership as the CEO. The reason given for his absentee on 31 May 2017, was that he cannot travel due to back ache. Despite being unfit for travel to Kuala Lumpur for the meeting, he as a Director of the Company should make every effort to attend the AGM via teleconference to take any queries and questions from the shareholders in respect to the cause of the poor performance of the Company during his tenure as the CEO.

By not attending the AGM or failed to show effort of attending the AGM vide teleconference (since he cannot be physically present for the AGM) has indicated to the shareholders his lack of responsibility and accountability as the former CEO and Director of the Company. To move forward we need Directors that are responsible and accountable to shareholders for the decisions they make for the Company.

Client Name: NETCENTRIC LIMITED, AUS
 Counter Code : NETC
 DATUK TIAH THEE KIAN
 DATUK TIAH THEE KIAN
 Client Rem Broker Code Code Balance
 158108 TAT ABR06 16,600,001
 158108 TAT ABR061 1,500,000

2 Client(s) Listed

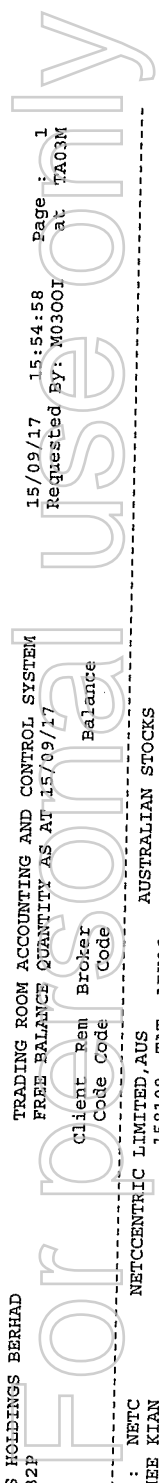
Counter Total

 18,100,001

 18,100,001



OOI GAIK HOO
 SENIOR MANAGER
 TA SECURITIES HOLDINGS BERHAD (1488-M)
 MARCOM & SETTLEMENT DEPT





Crédit Industriel et Commercial

Singapore Branch

12 Marina Boulevard #37-01 MBFC Tower 3 Singapore 018982
Tel. (65) 6536 6008 Fax. (65) 6536 7008

29 August 2017

Attn: Company Secretary of Netccentric Limited
38 Kinta Road
#02-03 Kinta Suites,
Singapore 219107

Dear Sirs,

Re: Bank Account No. 88821528

We have been requested by our client, Mr Tiah Thee Seng to provide a bank reference letter for the purpose to prove his Shareholdings of Netccentric Ltd Chess Depository Interests with the Bank.

We hereby confirm that client has maintained 3,246,511 shares to date on 29 August 2017 in a joint account with 3 other account holders and custody at the Bank's custodian - JPM. He can sign as a single signatory.

The information contained herein is strictly confidential and for your private use only. It shall not be copied, disclosed or reproduced to any third party. This letter and/or its content are not to be and cannot be used in any court of law proceedings. The information is provided as an accommodation to the client and is subject to change without any notice. It is not a representation, warranty or guarantee by the Bank or its officers of the information or financial standing of the above named and we will under no circumstances be responsible or liable for any consequences of placing reliance thereon.

Yours faithfully,
For and on behalf of
Credit Industriel et Commercial
Singapore Branch

Donald Thio
Authorised Signatory

Rahul Menon
Authorised Signatory

For personal use only

Netccentric Limited,
38 Kinta Road,
#02-03 Kinta Suite,
Singapore 219107

Jerry Heng
+65 6212 6155
jerry.heng@credit-suisse.com

August 29, 2017

PRIVATE & CONFIDENTIAL

Letter of Reference

Dear Sir,

At our client's instruction and consent, we are pleased to inform you that Mr. Tiah Thee Seng is one of the holders of a joint account maintained with Credit Suisse AG, Singapore Branch (the "**Bank**") since August 17, 2005.

According to our records, as at close of business on July 31, 2017, we confirm that Mr. Tiah Thee Seng holds AUD7,057,295 Netccentric Ltd (ISIN: AU000000NCL9) ("**Security**") through joint account with the Bank and he is authorized to operate the joint account solely. This Security is ultimately held through HSBC Australia as the holder of the Security on record.


The above information has been prepared on the basis of the facts available to us as at the date hereof. We have no obligation to notify you should we become aware of any fact, event or information which may change any statement of ours specified herein. This information is not to be taken as a representation or a guarantee by the Bank. No responsibility or liability for any damage resulting from, or in connection with, the use of or reliance on this information is assumed by the Bank or by its officers, whether in tort, contract or otherwise howsoever. This information is privileged and is not to be furnished to another party without our written approval. Please note that the statements in this letter should not be used by you or any other party to discharge any due diligence which you are obliged to conduct under the relevant regulations and legislation.

Yours faithfully,

For and on behalf of
Credit Suisse AG, Singapore Branch



Elene Teo
Director



Thomas Heeb
Director

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