

ASX RELEASE

Company Announces Retirement of Chairman

Melbourne, Australia: February 12th, 2018: Leading digital marketing solutions provider Netccentric Limited (ASX: NCL) ("Netccentric" or the "Company") today announces that the Company's Chairman of the past 3 years, Mr Martyn Thomas, will retire from the Board at the Company's next Annual General Meeting to focus on other business interests.

As announced to the market in December 2017, the Company has embarked on a process of refreshing the Board and Management as part of its obligation to review the Company's service offerings, business units, and organisation structure to optimise its operational efficiencies to deliver focused services.

Mr Thomas commented on his retirement:

"I feel that now is the right time for me to step away from the Company as it embarks on the next phase of its life cycle knowing that I leave behind a strong and experienced board and management team which my successor can readily build from.

By providing the Company with a few months' notice of my intention to retire, ensures the Company has sufficient time to identify a new Chairman for the role and allow me to provide an adequate handover to them for smooth transition.

Netccentric co-Founder and fellow Director Mr. Timothy Tiah said:

"Martyn has served as the Company's Non-Executive Director for the past 3 years and has been instrumental during both the preparation and listing of the Company during the IPO process, as well as steering the Company through its change of CEO, management, and Board composition during the past 12 months.

On behalf of the Board, I'd thank Martyn for his guidance, leadership and service during his tenure and wish him well in the future."

For and on behalf of the Company;

Peter Vaughan
Company Secretary
Netccentric Limited

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FORWARD-LOOKING STATEMENTS:

This press release may contain “forward-looking statements”. Such statements include, but are not limited to, any statements relating to our growth strategy and product development programs and any other statements that are not historical facts. Forward-looking statements are based on management’s current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition and stock value. Factors that could cause actual results to differ materially from those currently anticipated include: risks relating to our growth strategy; our ability to obtain, perform under and maintain financing and strategic agreements and relationships; risks relating to the results of research and development activities; risks relating to the timing of starting and completing clinical trials; uncertainties relating to preclinical and clinical testing; our dependence on third-party suppliers; our ability to attract, integrate and retain key personnel; the early stage of products under development; our need for substantial additional funds; government regulation; patent and intellectual property matters; competition; as well as other risks described in our stock exchange and company filings. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as required by law and regulators.

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